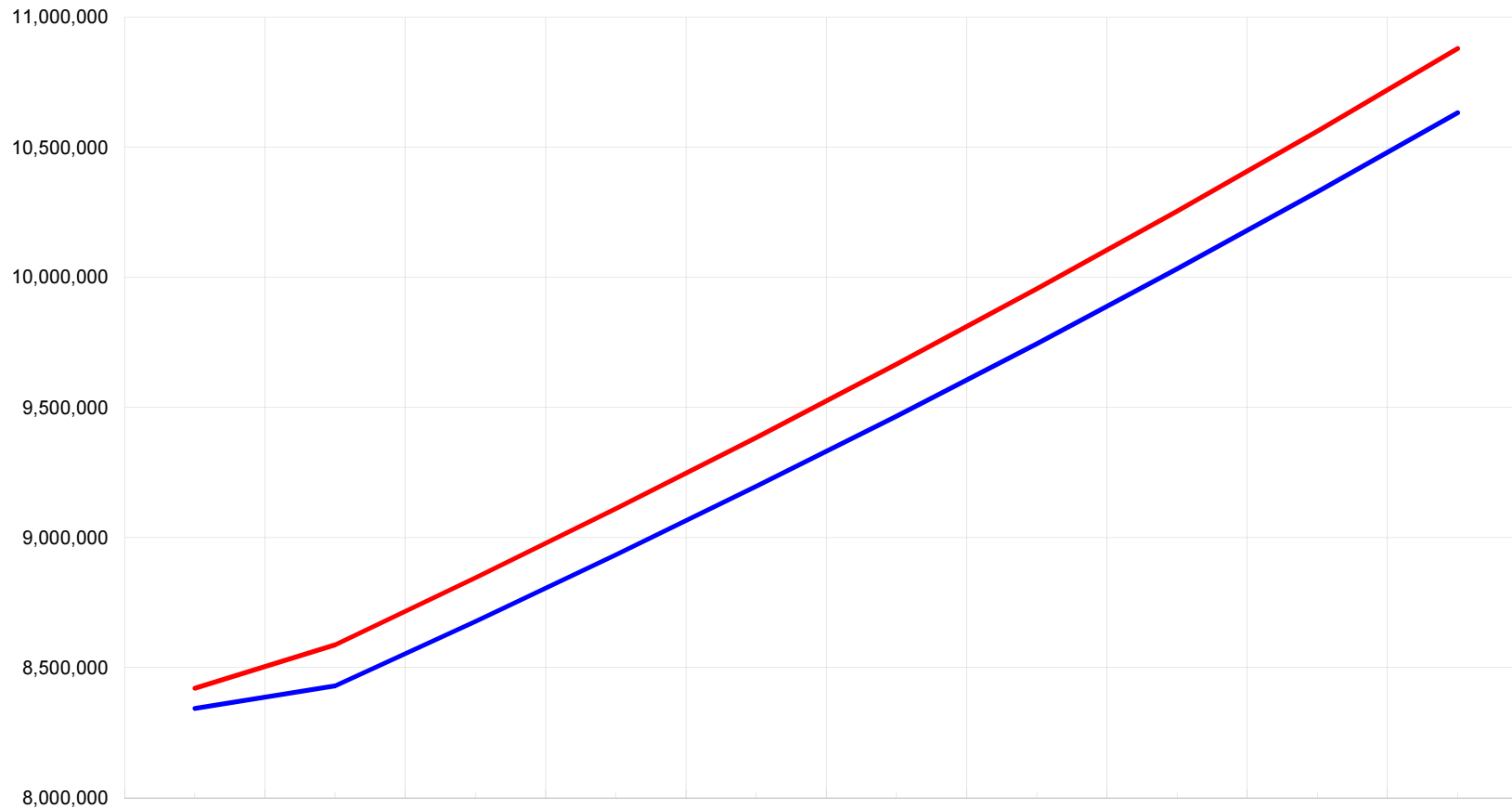


Council Tax Income Projections 2014/15 to 2023/24 (10 Years) - Impact of Council Tax Freeze vs Increase of 1.99% in 2014/15



Increase for 2014/15	Forecast 2014/15	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21	Forecast 2021/22	Forecast 2022/23	Forecast 2023/24	Total
Freeze	8,344,006	8,431,306	8,679,007	8,934,139	9,196,925	9,467,595	9,746,385	10,033,539	10,329,307	10,633,948	93,796,157
1.99%	8,421,156	8,588,737	8,846,399	9,111,791	9,385,145	9,666,699	9,956,700	10,255,401	10,563,063	10,879,955	95,675,046
Shortfall	(77,150)	(157,431)	(167,392)	(177,652)	(188,220)	(199,104)	(210,315)	(221,862)	(233,756)	(246,007)	(1,878,889)

— Council Tax Income (with freeze)
 — Council Tax Income (1.99% Increase)

The above graph shows the difference in Council Tax income receivable over the next ten years by accepting the government's offer of a grant to freeze council tax in 2014/15 and 2015/16 (Blue Line), compared to the implementation of a 1.99% increase in Council Tax for 2014/15 and 2015/16 (Red Line). Increases in Council Tax of 3% per annum for each year thereafter are assumed.

The 'Freeze' income includes the grant from the government of circa £87,000 in 2014/15 and £174,000 from 2015/16 to 2023/24

For simplicity, the graph assumes that the taxbase over the period of the MTFS will remain static. In reality, the taxbase is likely to increase, further increasing the shortfall.